

Eastwood Parish
Church of Scotland, Glasgow



Reports and Accounts
Year ended 31 December 2022

Church of Scotland Congregation 160938
Scottish Charity Number SC000277



Where you belong

Eastwood Parish Church of Scotland, Glasgow Trustees' Annual Report for the year ended 31 December 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 & 9 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

2022 has seen the Trustees of Eastwood Parish Church provide leadership to the congregation as it continues its recovery from the effects of the Covid-19 (Coronavirus) pandemic.

Although small in number, the Sunday School continues to meet and weekly activities, all with a Christian message, are provided. A highlight of this year was the creation of a "Lego Nativity" which was shown to the congregation and was well received.

Our halls were again used by several of our organisations, including Carpet Bowls, Badminton Club, and our Baby & Toddlers Group. The premises are also used by the Woodlands Outdoor Kindergarten, Slimming World, and Jive, Ballroom & Irish Dancers. Sadly, the Guild decided that they would not restart following the pandemic and a number of the members are now attending the Guild at another Church nearby. The Trustees express their gratitude to the Guild's Officers and members for their endeavours.

Achievements and performance

The worshipping life of Eastwood Parish Church remains a hybrid one, with worship provided in person in the Sanctuary and broadcast simultaneously on YouTube. A recording of the service is published on our Church website.

A Lent study and an Advent study were held this year in a hybrid format. Services on Christmas Eve and Christmas Day were held in the same way that Sunday worship has been provided.

We continue to provide pastoral care and funerals during this year. Elders have kept in touch with members of their district and a weekly opportunity for chat and friendship has been provided on Zoom.

Our minister continues to be involved in the Chaplaincy Teams at the local primary and secondary schools.

We were delighted to welcome Mr. Gary Bainbridge, Candidate in Training for the Full-Time Ministry of Word and Sacrament in the Church of Scotland at the beginning of October. Mr Bainbridge will be on an academic placement with us until the first Sunday in May 2023, and has had a positive impact on the congregation.

During 2022, we were able to begin to provide social events for members of the congregation and surrounding community. We were delighted to host an Art Exhibition, by one of our members in conjunction with Glasgow City Mission. We were glad to host a ladies fashion evening by Taylor's Fashions and our traditional Fish Tea and Quiz Night also made a welcome return.

We have also strived to continue fundraising for others. During the year we have supported the Ukraine Appeal, Christian Aid, MacMillan Cancer Support, Poppy Scotland, The World Day of Prayer, Glasgow City Mission, and The Lodging House Mission, as set out in note 15 to the accounts. Prior to Christmas, our members once again donated many Christmas gifts for disadvantaged children and teenagers in Glasgow for subsequent distribution by Glasgow City Council's Social Work Services. The Trustees are grateful to the members of the congregation for their generosity in this area and for their generosity to the life, work, and witness of our Church.

Eastwood Parish Church of Scotland, Glasgow
Trustees' Annual Report for the year ended 31 December 2022 (continued)

Achievements and performance (continued)

During 2022, the Trustees and members have continued to serve our parish and community, as well as playing our part in the wider work of the Presbytery of Glasgow and the Church of Scotland. We have begun supporting the Foodbank at Carnwadric Parish Church, whilst maintaining our commitment to support the Foodbank at Auldhouse Community Church. We also opened a "Warm Space" on the Mondays of November and December, providing warm soup and refreshments.

In the Summer of 2022 our congregation, following careful consideration by our Trustees, formally became part of a Cluster of local Church of Scotland congregations. Along with those congregations, the Cluster have created a Local Mission Plan, which aims to explain how the congregations, will work together over the next 5 years to support one another and the communities around them as part of a new Presbytery Mission Plan for Glasgow. The Trustees reaffirm their commitment to play a willing and active part in reimagining how The Church of Scotland serves our part of the city.

As always, the sincere thanks of the Kirk Session and congregation are due to the many organisers and volunteers who make all of the above activities possible and enjoyable. We look forward to their continuing help and support.

Financial review

The statement of financial activities set out on page 6 shows that income from all sources increased by £6,771 compared to 2021. Ignoring the effect of other income (see note 5) which includes transfers from The General Trustees, grants and restricted donations, total income was only £3,381 greater than in 2021. This is mainly as a result of increases in premises letting (£8,054) as a result of new lettings in the year, being offset by decreases in our general offerings income. While some members regularly increase the amounts they donate, it remains the case that most have not done so and so we again appeal to all those members to review and, if possible, increase their offerings towards our work.

Other income (note 5) includes receipts from The General Trustees (see explanation in Appendix) as well as grants or restricted donations received. In the prior year, this included £5,193 donated as part of the National Giving Day initiative as well as £1,537 in relation to the Coronavirus Job Retention Scheme in the earlier part of the year.

Overall expenditure in 2022 increased by £15,974 as a result of a combination of a higher ministries & mission cost as well as higher maintenance costs. Many of our costs are relatively fixed in nature but the age and condition of our buildings continues to mean that we have no option but to spend whatever is necessary to keep them in an acceptable condition. This makes year on year comparisons quite difficult and rather meaningless. Efforts to control and, wherever possible, reduce our running costs continue.

The statement of financial activities on page 6 shows that our net income in the year was £12,502 and this is reflected in the overall increase in total funds on the balance sheet on page 7. Note 13 summarises the movements on all the individual funds and shows that, at 31 December 2022, we had total reserves of £114,441 (2021: £101,939), of which £15,133 (2021: £19,779) is restricted for specific purposes. The unrestricted funds balance has increased from £82,160 to £99,308

Risk management

The key risk continuing to face this congregation, in common with many other Churches, is its ageing and declining membership and ever increasing costs, primarily related to buildings which were constructed to accommodate congregations many times larger than is now the case.

We are addressing this by working to encourage our many volunteers to remain focused; to promote new ideas and efforts to bring more people into the Church; to ask those who are already here to review their contributions; and looking at working in partnership with other churches as mentioned above.

In addition, as a result of the COVID pandemic we re-assessed all of our risk assessment procedures in line with the Church of Scotland and Scottish Government guidelines around re-opening of all buildings, including the Church and hall facilities. We continue to make sure we are following the most up-to-date guidelines. We are monitoring the impact of the current economic crisis on our reserves and ongoing cash flows to make sure we can pay our liabilities as they fall due.

Reserves policy

It is the Trustees' desired policy to hold unrestricted reserves (including designated funds) equating to approximately six months' expenditure. At the year end the Church held unrestricted funds of £99,308 of which £27,026 had been designated for fabric purposes.

Eastwood Parish Church of Scotland, Glasgow Trustees' Annual Report for the year ended 31 December 2022 (continued)

Structure, governance and management

The Congregation is a registered charity (number SC000277) and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of The General Assembly of The Church of Scotland.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Minister acts as Moderator to the Kirk Session which meets to deal with all matters relating to the management of the Church on at least six occasions a year. Certain responsibilities are delegated to specific working groups established by the Kirk Session. These groups carry on the everyday business of their allocated remits between meetings. The Kirk Session is also responsible for spiritual affairs within the Church.

Reference and administrative information

Trustees

The Trustees of Eastwood Parish Church comprise its Minister and Kirk Session, which includes all elders. Those who served as Trustees at any time from 1 January 2022 until the date on which these financial statements were signed, were as follows:-

Rev James Teasdale		
Andrew Allan	Jean Allan	Karen Allan
Alistair Dobbie	Elizabeth Dobbie	Ernest Donaldson
Avril Ferns	Hilary Ferns	George Ford
Isabella Freer	Irene Friend	May Gillies
Anne Glen	Fiona Gouck	Heather Gouck
Alexander Hodge	Isobel Hunter	Kenneth Hunter (to 10 January 2023)
Morag Madill	Margaret Marshall	Mary Marshall
Anne Middleton	Katie Morrison	Isabella McCormick
Maureen McKillop	Ross McKillop	Alastair McLachlan
Anne Noble	Carol Phaup	Margaret Pruefer
Margaret Reid (to 6 January 2022)	James Shaw	Anne Maree Smith
Douglas Smith	John Smith	Linda Smith
Hawthorn Stewart	Netta Stewart	Erika Watt

Principal office-bearers

Minister	Rev James Teasdale BA BD
Session Clerk	Erika Watt LLB DipLP
Treasurer	Katie Morrison BAcc CA

Principal office

Eastwood Parish Church
5 Mansewood Road
Glasgow, G43 1TW

Independent examiner

G McClymont BAcc FCCA
T B Dunn & Co
308 Albert Drive
Glasgow, G41 5RS

Bankers

Virgin Money
Shawlands Branch
21 Kilmarnock Road
Glasgow, G41 3YW

Eastwood Parish Church of Scotland, Glasgow
Trustees' Annual Report for the year ended 31 December 2022 (continued)

Trustees' Responsibilities in relation to the Financial Statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. Although not legally required to do so in this case, the Trustees have decided to present accounts which comply with the applicable Charities SORP. Having decided on that, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ to legislation in other jurisdictions.

Approved by the Trustees on 7 February 2023 and signed on their behalf by:



Katie Morrison
Treasurer

Eastwood Parish Church of Scotland, Glasgow
Independent Examiner's report to the Trustees of Eastwood Parish Church
Year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 15.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity Trustees consider that the audit requirement of Regulations 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

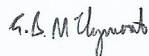
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

G McClymont BAcc FCCA

308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

Address:

T B Dunn & Co

Date:

29 March 2023

Eastwood Parish Church of Scotland, Glasgow
Statement of Financial Activities
for the year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations & legacies	1	68,610	5,011	73,621	70,116	8,170	78,286
Charitable activities	2	40,667	-	40,667	32,857	-	32,857
Other trading activities	3	12,883	-	12,883	12,883	-	12,883
Investments	4	305	-	305	70	-	70
Other	5	10,120	-	10,120	1,537	5,193	6,730
		<u>132,585</u>	<u>5,011</u>	<u>137,596</u>	<u>117,463</u>	<u>13,363</u>	<u>130,826</u>
Expenditure on:							
Raising funds	6	96	-	96	78	-	78
Charitable activities		115,657	9,207	124,864	105,360	3,548	108,908
		<u>115,753</u>	<u>9,207</u>	<u>124,960</u>	<u>105,438</u>	<u>3,548</u>	<u>108,986</u>
Net income/(expenditure) before gains and losses on investments		16,832	(4,196)	12,636	12,025	9,815	21,840
Net losses on investments	9	(134)	-	(134)	(16)	-	(16)
Net income/(expenditure)		16,698	(4,196)	12,502	12,009	9,815	21,824
Transfers between funds	13	450	(450)	-	-	-	-
Net movement in funds		17,148	(4,646)	12,502	12,009	9,815	21,824
Total funds brought forward		82,160	19,779	101,939	70,151	9,964	80,115
Total funds carried forward		<u>99,308</u>	<u>15,133</u>	<u>114,441</u>	<u>82,160</u>	<u>19,779</u>	<u>101,939</u>

Eastwood Parish Church of Scotland, Glasgow
Balance sheet
at 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Investments	9	740	-	740	874	-	874
Current Assets							
Debtors & prepayments	10	7,883	81	7,964	6,947	990	7,937
Bank and cash		94,477	15,116	109,593	75,968	18,789	94,757
		<u>102,360</u>	<u>15,197</u>	<u>117,557</u>	<u>82,915</u>	<u>19,779</u>	<u>102,694</u>
Liabilities - creditors & accruals							
Falling due within one year	11	3,791	64	3,855	1,629	-	1,629
Net Current Assets		<u>98,569</u>	<u>15,133</u>	<u>113,702</u>	<u>81,286</u>	<u>19,779</u>	<u>101,065</u>
Net Assets		<u>99,309</u>	<u>15,133</u>	<u>114,442</u>	<u>82,160</u>	<u>19,779</u>	<u>101,939</u>
Funds of the charity	13						
Restricted funds		-	15,133	15,133	-	19,779	19,779
Unrestricted funds		99,308	-	99,308	82,160	-	82,160
Total funds		<u>99,308</u>	<u>15,133</u>	<u>114,441</u>	<u>82,160</u>	<u>19,779</u>	<u>101,939</u>

The accounts were approved by Kirk Session and signed on
its behalf on 7 February 2023 by:

Erika Watt Erika Watt, Session Clerk
Katie Morrison Katie Morrison, Treasurer

Eastwood Parish Church of Scotland, Glasgow

Accounts for the year ended 31 December 2022

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, as defined below.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification of the dividend due has been received.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity, with the value being assessed by reference to the amount the charity would have been willing to pay for equivalent services or facilities on the open market; a corresponding amount is then recognised as expenditure in the same period. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT against the expenditure heading for which it was incurred.

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Eastwood Parish Church of Scotland, Glasgow
Accounts for the year ended 31 December 2022
Accounting policies (continued)

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Eastwood Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Debtors

Other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
1 Donations and legacies						
Offerings	52,899	1,492	54,391	53,482	2,122	55,604
Tax recovered on Gift Aid	12,713	318	13,031	13,700	697	14,397
Legacies	2,000	-	2,000	2,000	-	2,000
Congregational organisations	598	-	598	534	-	534
Other	400	3,201	3,601	400	5,351	5,751
	<u>68,610</u>	<u>5,011</u>	<u>73,621</u>	<u>70,116</u>	<u>8,170</u>	<u>78,286</u>
2 Income from charitable activities						
Weddings and funerals	1,185	-	1,185	2,130	-	2,130
Fundraising events	1,006	-	1,006	305	-	305
Rental of Church halls and rooms	38,476	-	38,476	30,422	-	30,422
	<u>40,667</u>	<u>-</u>	<u>40,667</u>	<u>32,857</u>	<u>-</u>	<u>32,857</u>
3 Income from other trading activities						
Premises rentals						
- telecoms mast	12,883	-	12,883	12,883	-	12,883
	<u>12,883</u>	<u>-</u>	<u>12,883</u>	<u>12,883</u>	<u>-</u>	<u>12,883</u>
4 Investment income						
Deposit interest	275	-	275	42	-	42
Dividends received	30	-	30	28	-	28
	<u>305</u>	<u>-</u>	<u>305</u>	<u>70</u>	<u>-</u>	<u>70</u>
5 Other income						
Receipts from General Trustees	10,120	-	10,120	-	-	-
National Giving Day collection	-	-	-	-	5,193	5,193
Coronavirus Job Retention grant	-	-	-	1,537	-	1,537
	<u>10,120</u>	<u>-</u>	<u>10,120</u>	<u>1,537</u>	<u>5,193</u>	<u>6,730</u>

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2022

6 Analysis of expenditure	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Raising funds						
Offering envelopes	96	-	96	78	-	78
Charitable Activities						
Ministries and mission	59,079	-	59,079	53,156	-	53,156
Presbytery dues	3,208	-	3,208	3,077	-	3,077
Minister's expenses	1,229	-	1,229	1,100	-	1,100
Pulpit & organ supply	120	-	120	584	-	584
Independent examiner's fee	408	-	408	420	-	420
Other salary costs (note 7)	3,380	-	3,380	5,394	-	5,394
Fabric repairs & maintenance	19,183	4,343	23,526	13,211	-	13,211
Council tax	3,566	-	3,566	3,482	-	3,482
Other buildings costs	18,913	-	18,913	18,818	-	18,818
Other expenses	6,571	4,864	11,435	6,118	3,548	9,666
	<u>115,657</u>	<u>9,207</u>	<u>124,864</u>	<u>105,360</u>	<u>3,548</u>	<u>108,908</u>
Total	<u>115,753</u>	<u>9,207</u>	<u>124,960</u>	<u>105,438</u>	<u>3,548</u>	<u>108,986</u>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7 Staff costs and numbers	2022	2021
	£	£
Salaries and wages	3,380	5,394
Social security costs	-	-
Pension costs	-	-
	<u>3,380</u>	<u>5,394</u>

The average number of employees during the year, calculated on the basis of head count (rather than full-time equivalents) was as follows:

	2022	2021
Music staff	1	1
Cleaning & maintenance staff	-	1
	<u>1</u>	<u>2</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in fifth and subsequent years of service) was £35,269.

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2022

8 Trustee remuneration and related party transactions

During the year, one Trustee (the minister) received reimbursement of expenses incurred in respect of council tax, travel and other expenses totalling £5,389 (2021: £5,179).

No Trustee or person related to a Trustee had any personal interest in any contract or transaction entered into during the year.

During the year, a total of £31,490 (2021: £38,135) was donated to the congregation by its Trustees.

9 Investments

	2022	2021
	£	£
Opening market value	874	890
Unrealised (loss)/gain arising in year	(134)	(16)
Closing market value at 31 December	<u>740</u>	<u>874</u>
Investments at cost	<u>517</u>	<u>517</u>

Investments held comprise 70 units in the Church of Scotland Investors Trust Income Fund.

10 Debtors & prepayments

	2022	2021
	£	£
Gift Aid Tax Refund Due	4,349	5,353
Other	3,615	2,584
	<u>7,964</u>	<u>7,937</u>

11 Creditors & accruals

	2022	2021
	£	£
Accruals	3,855	1,629
	<u>3,855</u>	<u>1,629</u>

12 Analysis of net assets by fund

	General	Designated	Restricted	Total
	£	£	£	£
2022				
Investments	740	-	-	740
Current assets	75,398	27,026	15,133	117,557
Current liabilities	(3,855)	-	-	(3,855)
	<u>72,283</u>	<u>27,026</u>	<u>15,133</u>	<u>114,442</u>
2021				
Investments	874	-	-	874
Current assets	62,368	20,547	19,779	102,694
Current liabilities	(1,629)	-	-	(1,629)
	<u>61,613</u>	<u>20,547</u>	<u>19,779</u>	<u>101,939</u>

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2022

13 Movements in funds

	At 1 January	Incoming resources	Outgoing resources	Transfers	At 31 December
	£	£	£	£	£
2022					
Unrestricted funds					
General	61,613	109,582	(99,363)	450	72,282
Designated fabric	20,547	23,003	(16,524)	-	27,026
	<u>82,160</u>	<u>132,585</u>	<u>(115,887)</u>	<u>450</u>	<u>99,308</u>
Restricted funds					
Baby & Toddler	774	574	(341)	(450)	557
Benevolent	179	-	-	-	179
Catering & Social	2,360	718	(247)	-	2,831
Community Development	7,303	-	(3,059)	-	4,244
EPYC	28	-	-	-	28
Equipment fund	1,095	-	(31)	-	1,064
Flower	4,457	1,771	(717)	-	5,511
Guild	366	-	(366)	-	-
Halls renovation	2,533	1,810	(4,343)	-	-
Sunday School	684	138	(103)	-	719
	<u>19,779</u>	<u>5,011</u>	<u>(9,207)</u>	<u>(450)</u>	<u>15,133</u>
Total funds	<u>101,939</u>	<u>137,596</u>	<u>(125,094)</u>	<u>-</u>	<u>114,441</u>
2021					
Unrestricted funds					
General	54,512	104,580	(97,479)	-	61,613
Designated fabric	15,639	12,883	(7,975)	-	20,547
	<u>70,151</u>	<u>117,463</u>	<u>(105,454)</u>	<u>-</u>	<u>82,160</u>
Restricted funds					
Baby & Toddler	760	309	(295)	-	774
Benevolent	7	350	(178)	-	179
Catering & Social	2,343	175	(158)	-	2,360
Community Development	2,491	5,193	(381)	-	7,303
EPYC	28	-	-	-	28
Equipment fund	-	3,142	(2,047)	-	1,095
Flower	3,133	1,591	(267)	-	4,457
Guild	528	-	(162)	-	366
Halls renovation	-	2,533	-	-	2,533
Sunday School	674	70	(60)	-	684
	<u>9,964</u>	<u>13,363</u>	<u>(3,548)</u>	<u>-</u>	<u>19,779</u>
Total funds	<u>80,115</u>	<u>130,826</u>	<u>(109,002)</u>	<u>-</u>	<u>101,939</u>

Purposes of unrestricted designated funds

Fabric fund: set aside for the maintenance of the Church properties

Purposes of restricted funds

Baby & Toddler fund: to fund ongoing Baby & Toddler Group activities

Benevolent fund: managed at minister's discretion to provide cash to needy parishioners

Catering & social fund: for management and provision of catering and social events

Community Development fund: to fund community development and projects (including National Giving Day income in 2021)

EPYC (Eastwood Parish Youth Club) fund: to fund ongoing EPYC activities

Equipment fund: to fund audio/visual equipment

Flower fund: to provide flowers for display during services of worship and subsequent distribution to parishioners

Guild: to fund ongoing Guild activities

Halls renovation fund: set aside for specific halls refurbishment projects

Sunday School: to fund ongoing Sunday School activities

Eastwood Parish Church of Scotland, Glasgow
Notes to the financial statements
for the year ended 31 December 2022

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Collections for Third Parties

	2022	2021
	£	£
In addition to the income dealt with in the accounts, the following special collections (including by the Guild) were disbursed to:		
Reformed Church in Hungary Aid - Ukraine appeal	3,935	-
Christian Aid	538	367
Macmillan Cancer Support	437	263
Lodging House Mission	317	360
Glasgow City Mission	317	-
Auldhouse Community Foodbank	212	-
Helping Hands Community Foodbank	212	-
World Day of Prayer	164	320
Poppy Scotland	117	184
	<u>6,249</u>	<u>1,494</u>

Eastwood Parish Church of Scotland, Glasgow
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Funds held on behalf of the Congregation by The Church of Scotland General Trustees

	2022	2021
	£	£
Consolidated Fabric Fund		
Capital account		
- Credit Balances held at 31 December at cost	<u>202,002</u>	<u>202,002</u>
- Market value of balances held at 31 December	<u>181,731</u>	<u>205,319</u>
Revenue account		
- Credit Balance at 31 December	<u>37</u>	<u>4,971</u>

Note 5 on page 10 shows that, during 2022, the congregation drew down £10,120 (2021:£nil) on this fund. Income of £5,221 in respect of dividends and interest of £325 was earned on this fund. This was offset by administration costs of £361 and the diminution in market value of the fund during the year.