

# Eastwood Parish Church of Scotland, Glasgow



## Reports and Accounts Year ended 31 December 2023

Church of Scotland Congregation 160938  
Scottish Charity Number SC000277



*Where you belong*

## **Eastwood Parish Church of Scotland, Glasgow**

### **Trustees' Annual Report for the year ended 31 December 2023**

The trustees present their annual report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 & 9 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

#### **Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

2023 has seen the Trustees of Eastwood Parish Church continue to carry out their charitable responsibilities whilst continuing to provide leadership to the congregation.

Although small in number, the Sunday School continues to meet and weekly activities, all with a Christian message, are provided. A highlight of this year was the creation of a video entitled "The Nativity: Mary's perspective" which was shown to the congregation and was well received.

Our halls were again used by several of our organisations, including Carpet Bowls, Badminton Club, and our Baby & Toddlers Group. The premises are also used by the Woodlands Outdoor Kindergarten, Slimming World, and Jive & Irish Dancers. They are also available for use by the local community and we are delighted that our halls building hosts monthly meetings of the Local Community Council.

#### **Achievements and performance**

The worshipping life of Eastwood Parish Church remains a hybrid one, with worship provided in person in the Sanctuary and broadcast simultaneously on YouTube. A recording of the service is published on our Church website.

A Lent study was held this year in a hybrid format. Services on Christmas Eve, including a Christingle Service, and Christmas Day were held in the same way that Sunday worship has been provided.

We continue to provide pastoral care and funerals during this year. Elders have kept in touch with members of their district and a weekly opportunity for chat and friendship has continued to be provided on Zoom ensuring those members who may not be able to attend in person still engage with other members of the congregation.

Our minister continues to be involved in the Chaplaincy Teams at the local primary and secondary schools.

During the year, we were able to provide social events for members of the congregation and surrounding community. We were glad to host a ladies fashion evening by Taylor's Fashions and our traditional Fish Tea and Quiz Night was enjoyed by all who were in attendance.

We have also strived to continue fundraising for others. During the year we have supported the DEC Earthquake Appeal, Christian Aid, MacMillan Cancer Support, Poppy Scotland, Glasgow City Mission, and The Lodging House Mission, as set out in note 15 to the accounts. Prior to Christmas, our members once again donated many Christmas gifts for disadvantaged children and teenagers in Glasgow for subsequent distribution by Glasgow City Council's Social Work Services. The Trustees are grateful to the members of the congregation for their generosity in this area and for their generosity to the life, work, and witness of our Church.

## **Eastwood Parish Church of Scotland, Glasgow Trustees' Annual Report for the year ended 31 December 2023 (continued)**

### **Achievements and performance (continued)**

During 2023, the Trustees and members have continued to serve our parish and community, as well as playing our part in the wider work of the Presbytery of Glasgow and the Church of Scotland. We have increased our support of the Foodbanks at Carnwadric Parish Church and Auldhouse Community Church. Monetary and Food donations have increased for both during 2023 and we are grateful to all who have supported in any way this year.

2023 has also seen us increase our work as part of a Cluster of local Church of Scotland congregations. Along with those congregations, we have faced what can be described as "ups and downs" as we look to implement our Local Mission Plan. The Trustees take this opportunity to reaffirm their commitment to play a willing and active part in reimagining how The Church of Scotland serves our part of the city.

As always, the sincere thanks of the Kirk Session and congregation are due to the many organisers and volunteers who make all of the above activities possible and enjoyable. We look forward to their continuing help and support.

### **Financial review**

The statement of financial activities set out on page 6 shows that income from all sources decreased by £17,499 compared to 2022. Ignoring the effect of other income (see note 5) which includes transfers from The General Trustees, grants and restricted donations, total income was £7,379 lower than in 2022. This is mainly as a result of decreases in our general offerings income. While some members regularly increase the amounts they donate, it remains the case that most have not done so and so we again appeal to all those members to review and, if possible, increase their offerings towards our work.

Other income (note 5) includes receipts from The General Trustees (see explanation in Appendix) as well as any grants or restricted donations received. In the prior year, this included £10,120 received from The General Trustees. As explained in the Appendix, the current year income on the consolidated fabric fund was not drawn down in 2023 due to lower fabric expenditure and remains in that fund for future spend.

Overall expenditure in 2023 decreased by £16,235, as a result of a combination of a lower 'Giving to Grow' cost as well as lower maintenance costs and fabric spend. Many of our costs are relatively fixed in nature but the age and condition of our buildings continues to mean that we have no option but to spend whatever is necessary to keep them in an acceptable condition. This makes year on year comparisons quite difficult and rather meaningless. Efforts to control and, wherever possible, reduce our running costs continue.

The statement of financial activities on page 6 shows that our net income in the year was £11,400 and this is reflected in the overall increase in total funds on the balance sheet on page 7. Note 13 summarises the movements on all the individual funds and shows that, at 31 December 2023, we had total reserves of £125,841 (2022: £114,441), of which £15,524 (2022: £15,133) is restricted for specific purposes. The unrestricted funds balance has increased from £99,308 to £110,317.

### **Risk management**

The key risk continuing to face this congregation, in common with many other Churches, is its ageing and declining membership and ever increasing costs, primarily related to buildings which were constructed to accommodate congregations many times larger than is now the case.

We are addressing this by working to encourage our many volunteers to remain focused; to promote new ideas and efforts to bring more people into the Church; to ask those who are already here to review their contributions; and looking at working in partnership with other churches as mentioned above.

In addition, as a result of the COVID pandemic we re-assessed all of our risk assessment procedures in line with the Church of Scotland and Scottish Government guidelines around re-opening of all buildings, including the Church and hall facilities. We continue to make sure we are following the most up-to-date guidelines. We are monitoring the impact of the current economic crisis on our reserves and ongoing cash flows to make sure we can pay our liabilities as they fall due.

### **Reserves policy**

It is the Trustees' desired policy to hold unrestricted reserves (including designated funds) equating to approximately six months' expenditure. At the year end the Church held unrestricted funds of £110,317 of which £32,696 had been designated for fabric purposes.

## **Eastwood Parish Church of Scotland, Glasgow Trustees' Annual Report for the year ended 31 December 2023 (continued)**

### **Structure, governance and management**

The Congregation is a registered charity (number SC000277) and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of The General Assembly of The Church of Scotland.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Minister acts as Moderator to the Kirk Session which meets to deal with all matters relating to the management of the Church on at least six occasions a year. Certain responsibilities are delegated to specific working groups established by the Kirk Session. These groups carry on the everyday business of their allocated remits between meetings. The Kirk Session is also responsible for spiritual affairs within the Church.

### **Reference and administrative information**

#### **Trustees**

The Trustees of Eastwood Parish Church comprise its Minister and Kirk Session, which includes all elders. Those who served as Trustees at any time from 1 January 2023 until the date on which these financial statements were signed, were as follows:-

Rev James Teasdale		
Andrew Allan	Jean Allan	Karen Allan
Alistair Dobbie	Elizabeth Dobbie	Ernest Donaldson (to 11 October 2023)
Avril Ferns	Hilary Ferns	George Ford
Isabella Freer	Irene Friend	May Gillies
Anne Glen	Fiona Gouck	Heather Gouck
Alexander Hodge	Isobel Hunter	Morag Madill
Margaret Marshall	Mary Marshall	Anne Middleton
Katie Morrison	Isabella McCormick	Maureen McKillop
Ross McKillop	Alastair McLachlan	Anne Noble
Carol Phaup	Margaret Pruefer	James Shaw
Anne Maree Smith	Douglas Smith	John Smith
Linda Smith	Hawthorn Stewart (to 29 December 2023)	Netta Stewart
Erika Watt		

#### **Principal office-bearers**

Minister	Rev James Teasdale BA BD
Session Clerk	Erika Watt LLB DipLP
Treasurer	Katie Morrison BAcc CA

#### **Principal office**

Eastwood Parish Church  
5 Mansewood Road  
Glasgow, G43 1TW

#### **Independent examiner**

G McClymont BAcc FCCA  
T B Dunn & Co  
Unit 8000, Academy Business Park, 51 Gower Street  
Glasgow, G51 1PR

#### **Bankers**

Virgin Money  
Shawlands Branch  
21 Kilmarnock Road  
Glasgow, G41 3YW

**Eastwood Parish Church of Scotland, Glasgow**  
**Trustees' Annual Report for the year ended 31 December 2023 (continued)**

**Trustees' Responsibilities in relation to the Financial Statements**

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. Although not legally required to do so in this case, the Trustees have decided to present accounts which comply with the applicable Charities SORP. Having decided on that, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ to legislation in other jurisdictions.

Approved by the Trustees on 13 February 2024 and signed on their behalf by:



Katie Morrison  
Treasurer



**Eastwood Parish Church of Scotland, Glasgow**  
**Independent Examiner's report to the Trustees of Eastwood Parish Church**  
**Year ended 31 December 2023**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 15.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity Trustees consider that the audit requirement of Regulations 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

G McClymont BAcc FCCA

Ground Floor (part)  
Unit 8000, Academy Business Park  
51 Gower Street  
GLASGOW  
G51 1PR

Address:

T B Dunn & Co

Date:

4th March 2024

**Eastwood Parish Church of Scotland, Glasgow**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations & legacies	1	61,379	3,529	64,908	68,610	5,011	73,621
Charitable activities	2	41,533	-	41,533	40,667	-	40,667
Other trading activities	3	12,883	-	12,883	12,883	-	12,883
Investments	4	773	-	773	305	-	305
Other	5	-	-	-	10,120	-	10,120
		<u>116,568</u>	<u>3,529</u>	<u>120,097</u>	<u>132,585</u>	<u>5,011</u>	<u>137,596</u>
<b>Expenditure on:</b>							
Raising funds	6	70	-	70	96	-	96
Charitable activities		105,174	3,481	108,655	115,657	9,207	124,864
		<u>105,244</u>	<u>3,481</u>	<u>108,725</u>	<u>115,753</u>	<u>9,207</u>	<u>124,960</u>
<b>Net income/(expenditure) before gains and losses on investments</b>		11,324	48	11,372	16,832	(4,196)	12,636
Net gains/(losses) on investments	9	<u>28</u>	<u>-</u>	<u>28</u>	<u>(134)</u>	<u>-</u>	<u>(134)</u>
<b>Net income/(expenditure)</b>		11,352	48	11,400	16,698	(4,196)	12,502
Transfers between funds	13	<u>- 343</u>	<u>343</u>	<u>-</u>	<u>450</u>	<u>(450)</u>	<u>-</u>
<b>Net movement in funds</b>		11,009	391	11,400	17,148	(4,646)	12,502
<b>Total funds brought forward</b>		99,308	15,133	114,441	82,160	19,779	101,939
<b>Total funds carried forward</b>		<u><u>110,317</u></u>	<u><u>15,524</u></u>	<u><u>125,841</u></u>	<u><u>99,308</u></u>	<u><u>15,133</u></u>	<u><u>114,441</u></u>

**Eastwood Parish Church of Scotland, Glasgow**  
**Balance sheet**  
**at 31 December 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Investments</b>	9	768	-	768	740	-	740
<b>Current Assets</b>							
Debtors & prepayments	10	14,557	144	14,701	7,883	81	7,964
Bank and cash		100,548	15,380	115,928	94,477	15,116	109,593
		<u>115,105</u>	<u>15,524</u>	<u>130,629</u>	<u>102,360</u>	<u>15,197</u>	<u>117,557</u>
<b>Liabilities - creditors &amp; accruals</b>							
Falling due within one year	11	5,556	-	5,556	3,792	64	3,856
<b>Net Current Assets</b>		<u>109,549</u>	<u>15,524</u>	<u>125,073</u>	<u>98,568</u>	<u>15,133</u>	<u>113,701</u>
<b>Net Assets</b>		<u>110,317</u>	<u>15,524</u>	<u>125,841</u>	<u>99,308</u>	<u>15,133</u>	<u>114,441</u>
<b>Funds of the charity</b>	13						
Restricted funds		-	15,524	15,524	-	15,133	15,133
Unrestricted funds		<u>110,317</u>	<u>-</u>	<u>110,317</u>	<u>99,308</u>	<u>-</u>	<u>99,308</u>
<b>Total funds</b>		<u>110,317</u>	<u>15,524</u>	<u>125,841</u>	<u>99,308</u>	<u>15,133</u>	<u>114,441</u>

The accounts were approved by Kirk Session and signed on  
its behalf on 13 February 2024 by:

Erika Watt Erika Watt, Session Clerk  
Katie Morrison Katie Morrison, Treasurer



## **Eastwood Parish Church of Scotland, Glasgow**

### **Accounts for the year ended 31 December 2023**

#### **Accounting policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

#### **Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, as defined below.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

#### **Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification of the dividend due has been received.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity, with the value being assessed by reference to the amount the charity would have been willing to pay for equivalent services or facilities on the open market; a corresponding amount is then recognised as expenditure in the same period. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

#### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT against the expenditure heading for which it was incurred.

#### **Fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

**Eastwood Parish Church of Scotland, Glasgow**  
**Accounts for the year ended 31 December 2023**  
**Accounting policies (continued)**

**Investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Taxation**

Eastwood Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**Debtors**

Other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**Creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>1 Donations and legacies</b>						
Offerings	49,003	1,457	50,460	52,899	1,492	54,391
Tax recovered on Gift Aid	11,912	283	12,195	12,713	318	13,031
Legacies	-	-	-	2,000	-	2,000
Congregational organisations	464	-	464	598	-	598
Other	-	1,789	1,789	400	3,201	3,601
	<u>61,379</u>	<u>3,529</u>	<u>64,908</u>	<u>68,610</u>	<u>5,011</u>	<u>73,621</u>
<b>2 Income from charitable activities</b>						
Weddings and funerals	580	-	580	1,185	-	1,185
Fundraising events	950	-	950	1,006	-	1,006
Rental of Church halls and rooms	40,003	-	40,003	38,476	-	38,476
	<u>41,533</u>	<u>-</u>	<u>41,533</u>	<u>40,667</u>	<u>-</u>	<u>40,667</u>
<b>3 Income from other trading activities</b>						
Premises rentals						
- telecoms mast	12,883	-	12,883	12,883	-	12,883
	<u>12,883</u>	<u>-</u>	<u>12,883</u>	<u>12,883</u>	<u>-</u>	<u>12,883</u>
<b>4 Investment income</b>						
Deposit interest	706	-	706	275	-	275
Dividends received	67	-	67	30	-	30
	<u>773</u>	<u>-</u>	<u>773</u>	<u>305</u>	<u>-</u>	<u>305</u>
<b>5 Other income</b>						
Receipts from General Trustees	-	-	-	10,120	-	10,120
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,120</u>	<u>-</u>	<u>10,120</u>

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2023**

6 Analysis of expenditure	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
<b>Raising funds</b>						
Offering envelopes	70	-	70	96	-	96
<b>Charitable Activities</b>						
Giving to Grow/ Ministries and mission	57,963	-	57,963	59,079	-	59,079
Presbytery dues	3,199	-	3,199	3,208	-	3,208
Minister's expenses	1,185	-	1,185	1,229	-	1,229
Pulpit & organ supply	260	-	260	120	-	120
Independent examiner's fee	386	-	386	408	-	408
Other salary costs (note 7)	1,755	-	1,755	3,380	-	3,380
Fabric repairs & maintenance	11,990	1,740	13,730	19,183	4,343	23,526
Council tax	3,729	-	3,729	3,566	-	3,566
Other buildings costs	17,890	-	17,890	18,913	-	18,913
Other expenses	6,817	1,741	8,558	6,571	4,864	11,435
	<u>105,174</u>	<u>3,481</u>	<u>108,655</u>	<u>115,657</u>	<u>9,207</u>	<u>124,864</u>
<b>Total</b>	<u>105,244</u>	<u>3,481</u>	<u>108,725</u>	<u>115,753</u>	<u>9,207</u>	<u>124,960</u>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7 Staff costs and numbers	2023	2022
	£	£
Salaries and wages	1,755	3,380
	<u>1,755</u>	<u>3,380</u>

The average number of employees during the year, calculated on the basis of head count (rather than full-time equivalents) was as follows:

	2023	2022
Music staff	1	1
	<u>1</u>	<u>1</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in fifth and subsequent years of service) was £37,032.

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2023**

**8 Trustee remuneration and related party transactions**

During the year, one Trustee (the minister) received reimbursement of expenses incurred in respect of council tax, travel and other expenses totalling £5,929 (2022: £5,389).

No Trustee or person related to a Trustee had any personal interest in any contract or transaction entered into during the year.

During the year, a total of £29,241 (2022: £31,490) was donated to the congregation by its Trustees.

**9 Investments**

	<b>2023</b>	<b>2022</b>
	£	£
Opening market value	740	874
Unrealised gain/(loss) arising in year	28	(134)
Closing market value at 31 December	<u>768</u>	<u>740</u>
Investments at cost	<u>517</u>	<u>517</u>

Investments held comprise 70 units in the Church of Scotland Investors Trust Income Fund.

**10 Debtors & prepayments**

	<b>2023</b>	<b>2022</b>
	£	£
Gift Aid Tax Refund Due	8,410	4,349
Other	6,291	3,615
	<u>14,701</u>	<u>7,964</u>

**11 Creditors & accruals**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	5,556	3,856
	<u>5,556</u>	<u>3,856</u>

**12 Analysis of net assets by fund**

	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£	£
<b>2023</b>				
Investments	768	-	-	768
Current assets	82,409	32,696	15,524	130,629
Current liabilities	(5,556)	-	-	(5,556)
	<u>77,621</u>	<u>32,696</u>	<u>15,524</u>	<u>125,841</u>
<b>2022</b>				
Investments	740	-	-	740
Current assets	75,334	27,026	15,197	117,557
Current liabilities	(3,792)	-	(64)	(3,856)
	<u>72,282</u>	<u>27,026</u>	<u>15,133</u>	<u>114,441</u>



**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2023**

**13 Movements in funds**

	At 1 January	Incoming resources	Outgoing resources	Transfers	At 31 December
	£	£	£	£	£
<b>2023</b>					
<b>Unrestricted funds</b>					
General	72,282	103,713	(98,031)	(343)	77,621
Designated fabric	27,026	12,883	(7,213)	-	32,696
	<u>99,308</u>	<u>116,596</u>	<u>(105,244)</u>	<u>(343)</u>	<u>110,317</u>
<b>Restricted funds</b>					
Baby & Toddler	557	436	(258)	(200)	535
Benevolent	179	-	(250)	571	500
Catering & Social	2,831	667	(648)	-	2,850
Community Development	4,244	-	-	-	4,244
EPYC	28	-	-	(28)	-
Equipment fund	1,064	-	-	-	1,064
Flower	5,511	540	(455)	-	5,596
Halls renovation	-	1,740	(1,740)	-	-
Sunday School	719	146	(130)	-	735
	<u>15,133</u>	<u>3,529</u>	<u>(3,481)</u>	<u>343</u>	<u>15,524</u>
<b>Total funds</b>	<u>114,441</u>	<u>120,125</u>	<u>(108,725)</u>	<u>-</u>	<u>125,841</u>
<b>2022</b>					
<b>Unrestricted funds</b>					
General	61,613	109,582	(99,363)	450	72,282
Designated fabric	20,547	23,003	(16,524)	-	27,026
	<u>82,160</u>	<u>132,585</u>	<u>(115,887)</u>	<u>450</u>	<u>99,308</u>
<b>Restricted funds</b>					
Baby & Toddler	774	574	(341)	(450)	557
Benevolent	179	-	-	-	179
Catering & Social	2,360	718	(247)	-	2,831
Community Development	7,303	-	(3,059)	-	4,244
EPYC	28	-	-	-	28
Equipment fund	1,095	-	(31)	-	1,064
Flower	4,457	1,771	(717)	-	5,511
Guild	366	-	(366)	-	-
Halls renovation	2,533	1,810	(4,343)	-	-
Sunday School	684	138	(103)	-	719
	<u>19,779</u>	<u>5,011</u>	<u>(9,207)</u>	<u>- 450</u>	<u>15,133</u>
<b>Total funds</b>	<u>101,939</u>	<u>137,596</u>	<u>(125,094)</u>	<u>-</u>	<u>114,441</u>

**Purposes of unrestricted designated funds**

Fabric fund: set aside for the maintenance of the Church properties

**Purposes of restricted funds**

Baby & Toddler fund: to fund ongoing Baby & Toddler Group activities

Benevolent fund: managed at minister's discretion to provide cash to needy parishioners

Catering & social fund: for management and provision of catering and social events

Community Development fund: to fund community development and projects

EPYC (Eastwood Parish Youth Club) fund: to fund ongoing EPYC activities

Equipment fund: to fund audio/visual equipment

Flower fund: to provide flowers for display during services of worship and subsequent distribution to parishioners

Guild: to fund ongoing Guild activities

Halls renovation fund: set aside for specific halls refurbishment projects

Sunday School: to fund ongoing Sunday School activities

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2023**

**14 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**15 Collections for Third Parties**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
In addition to the income dealt with in the accounts, the following special collections were disbursed to:		
Christian Aid	620	538
DEC Earthquake appeal	500	-
Macmillan Cancer Support	293	437
Lodging House Mission	229	317
Glasgow City Mission	229	317
Auldhouse Community Foodbank	216	212
Helping Hands Community Foodbank	216	212
Poppy Scotland	120	117
Reformed Church in Hungary Aid - Ukraine appeal	-	3,935
World Day of Prayer	-	164
	<u>2,423</u>	<u>6,249</u>

**Eastwood Parish Church of Scotland, Glasgow**  
**Year ended 31 December 2023**

**Funds held on behalf of the Congregation by The Church of Scotland General Trustees**

	2023	2022
	£	£
<b>Consolidated Fabric Fund</b>		
<b>Capital account</b>		
- Credit Balances held at 31 December at cost	<u>202,002</u>	<u>202,002</u>
- Market value of balances held at 31 December	<u>186,645</u>	<u>181,731</u>
<b>Revenue account</b>		
- Credit Balance at 31 December	<u>7,747</u>	<u>37</u>

Note 5 on page 10 shows that, during 2023, the congregation drew down £nil (2022: £10,120) on either the revenue or capital accounts. Income of £6,143 in respect of dividends and interest of £2,023 was earned on this fund, as well as an appreciation in market value of the fund during the year. This was offset by administration costs of £454.