

# Eastwood Parish Church of Scotland, Glasgow



## Reports and Accounts Year ended 31 December 2024

Church of Scotland Congregation 160938  
Scottish Charity Number SC000277



*Where you belong*

## **Eastwood Parish Church of Scotland, Glasgow**

### **Trustees' Annual Report for the year ended 31 December 2024**

The trustees present their annual report and financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 & 9 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

#### **Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

2024 has seen the Trustees of Eastwood Parish Church continue to carry out their charitable responsibilities whilst continuing to provide leadership to the congregation.

The Sunday School, whilst small in number, continues to meet and weekly activities, such as games, videos, puzzles and crafts, all with a Christian message, are provided. A highlight of this year was the creation two videos entitled "The Shadow Easter Story" and "The Shadow Nativity" which were shown to the congregation and were well received.

Our halls were again used by several of our organisations, including Carpet Bowls, Badminton Club, and our Baby & Toddlers Group. The premises were also used by the Woodlands Outdoor Kindergarten, Slimming World, and Jive & Irish Dancers. They are also available for use by the local community and we are delighted that our halls building hosts monthly meetings of the Local Community Council.

#### **Achievements and performance**

The worshipping life of Eastwood Parish Church remains a hybrid one, with worship provided in person in the Sanctuary and broadcast simultaneously on YouTube. A recording of the service is published on our Church website.

An Advent study was held this year online based on "A Christmas Carol" entitled "Humbug and Happiness". Services on Christmas Eve, including a Watchnight service, and Christmas Day service were held in the same way that Sunday worship has been provided.

We continued to provide pastoral care and funerals during this year. Elders have kept in touch with members of their district and a weekly opportunity for chat and friendship has continued to be provided on Zoom ensuring those members who may not be able to attend in person still engage with other members of the congregation.

Our minister continues to be involved in the Chaplaincy Teams at the local primary and secondary schools.

During the year, we moved to hold social events for a wider Cluster of local Church of Scotland congregations to encourage members of all congregations to build relationships. This included a Beetle Drive and Line Dancing as well as a joint service of worship in November with over 250 people attending. We also held various lunch events in the church after services including, a breakfast brunch and quiche and salad.

We have strived to continue fundraising for others. During the year we have supported Launch Foods, Christian Aid, MacMillan Cancer Support, Mary's Meals, Poppy Scotland and The Lodging House Mission, as set out in note 14 to the accounts. Prior to Christmas, our members once again donated many Christmas gifts, in partnership with Pollokshields Church of Scotland, for disadvantaged children and teenagers in Glasgow for subsequent distribution by Glasgow City Council's Social Work Services. The Trustees are grateful to the members of the congregation for their generosity in this area and for their generosity to the life, work, and witness of our Church.

During 2024, the Trustees and members have continued to serve our parish and community, as well as playing our part in the wider work of the Presbytery of Glasgow and the Church of Scotland. We have continued our support of the Foodbanks at Carnwadric Parish Church and Auldhouse Community Church. Monetary and food donations have continued for both during 2024 and we are grateful to all who have supported in any way this year.

## **Eastwood Parish Church of Scotland, Glasgow**

### **Trustees' Annual Report for the year ended 31 December 2024 (continued)**

#### **Achievements and performance (continued)**

In November 2024, we were joined by a probationer for full time ministry of word and sacrament who will be with us for 15 months and a discernor for Church of Scotland ministry who will be attached to the congregation for up to six months. We wish them both well for the remainder of their time with us in their respective placements.

2024 has also seen us increase our work as part of a Cluster of local Church of Scotland congregations. Along with those congregations, we have faced what can be described as "ups and downs" as we look to implement our Local Mission Plan. The Trustees take this opportunity to reaffirm their commitment to play a willing and active part in reimagining how The Church of Scotland serves our part of the city. In addition to this, we have continued our practice of sharing Holy Week services with Pollokshaws Parish Church, Pollokshaws Methodist Church and Auldhouse Community Church.

As always, the sincere thanks of the Kirk Session and congregation are due to the many organisers and volunteers who make all of the above activities possible and enjoyable. We look forward to their continuing help and support.

#### **Financial review**

The statement of financial activities set out on page 6 shows that income from all sources increased by £2,701 compared to 2023. Ignoring the effect legacies (see note 1) total income was £7,299 lower than in 2023. This is mainly as a result of decreases in our general offerings income. While some members regularly increase the amounts they donate, it remains the case that most have not done so and so we again appeal to all those members to review and, if possible, increase their offerings towards our work.

As explained in the Appendix on page 15, the income in the consolidated fabric fund was not drawn down in either 2023 or 2024 due to lower fabric expenditure and remains in that fund for future spend.

Overall expenditure in 2024 increased by £795, as a result of a combination of higher Presbytery dues and higher running costs of the buildings, such as electricity, gas and insurance, however this was offset by lower maintenance costs and fabric spend. Many of our costs are relatively fixed in nature but the age and condition of our buildings continues to mean that we have no option but to spend whatever is necessary to keep them in an acceptable condition. This makes year on year comparisons quite difficult and rather meaningless. Efforts to control and, wherever possible, reduce our running costs continue.

The statement of financial activities on page 6 shows that our net income in the year was £13,285 (2023: £11,400) and this is reflected in the overall increase in total funds on the balance sheet on page 7. Note 12 summarises the movements on all the individual funds and shows that, at 31 December 2024, we had total reserves of £139,126 (2023: £125,841), of which £16,606 (2023: £15,524) is restricted for specific purposes. The unrestricted funds balance has increased from £110,317 to £122,520.

#### **Risk management**

The key risk continuing to face this congregation, in common with many other Churches, is its ageing and declining membership and ever increasing costs, primarily related to buildings which were constructed to accommodate congregations many times larger than is now the case.

We are addressing this by working to encourage our many volunteers to remain focused; to promote new ideas and efforts to bring more people into the Church; to ask those who are already here to review their contributions; and looking at working in partnership with other churches as mentioned above.

We are monitoring the impact of the current economic crisis on our reserves and ongoing cash flows to make sure we can pay our liabilities as they fall due. In addition, we were informed during the year that the Woodlands Outdoor Kindergarten were offered the sole use of alternative purpose-built premises for a nursery and therefore have taken the decision to leave our premises from February 2025. This has a large impact on our financial outlook, reducing income from hall lets by £27,000 annually, and the Trustees are looking at alternative income streams for the hall buildings.

#### **Reserves policy**

It is the Trustees' desired policy to hold unrestricted reserves (including designated funds) equating to approximately six months' expenditure. At the year end the Church held unrestricted funds of £122,520 of which £42,295 had been designated for fabric purposes.

## **Eastwood Parish Church of Scotland, Glasgow**

### **Trustees' Annual Report for the year ended 31 December 2024 (continued)**

#### **Structure, governance and management**

The Congregation is a registered charity (number SC000277) and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of The General Assembly of The Church of Scotland.

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Minister acts as Moderator to the Kirk Session which meets to deal with all matters relating to the management of the Church on at least six occasions a year. Certain responsibilities are delegated to specific working groups established by the Kirk Session. These groups carry on the everyday business of their allocated remits between meetings. The Kirk Session is also responsible for spiritual affairs within the Church.

#### **Reference and administrative information**

##### **Trustees**

The Trustees of Eastwood Parish Church comprise its Minister and Kirk Session, which includes all elders. Those who served as Trustees at any time from 1 January 2024 until the date on which these financial statements were signed, were as follows:-

Rev James Teasdale		
Andrew Allan	Jean Allan	Karen Allan
Alistair Dobbie	Elizabeth Dobbie	Avril Ferns
Hilary Ferns	George Ford	Isabella Freer
Irene Friend	May Gillies	Anne Glen
Fiona Gouck	Heather Gouck	Alexander Hodge
Isobel Hunter	Morag Madill	Margaret Marshall
Mary Marshall	Anne Middleton	Katie Morrison
Isabella McCormick	Maureen McKillop	Ross McKillop
Alastair McLachlan (to January 2025)	Anne Noble	Carol Phaup
Margaret Pruefer	James Shaw	Anne Maree Smith
Douglas Smith	John Smith	Linda Smith
Netta Stewart	Erika Watt	

##### **Principal office-bearers**

Minister	Rev James Teasdale BA BD
Session Clerk	Erika Watt LLB DipLP
Treasurer	Katie Morrison BAcc CA

##### **Principal office**

Eastwood Parish Church  
5 Mansewood Road  
Glasgow, G43 1TW

##### **Independent examiner**

G McClymont BAcc FCCA  
T B Dunn & Co  
Unit 8000, Academy Business Park, 51 Gower Street  
Glasgow, G51 1PR

##### **Bankers**

Virgin Money  
Shawlands Branch  
21 Kilmarnock Road  
Glasgow, G41 3YW

**Eastwood Parish Church of Scotland, Glasgow**  
**Trustees' Annual Report for the year ended 31 December 2024 (continued)**

**Trustees' Responsibilities in relation to the Financial Statements**

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. Although not legally required to do so in this case, the Trustees have decided to present accounts which comply with the applicable Charities SORP. Having decided on that, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ to legislation in other jurisdictions.

Approved by the Trustees on 11 February 2025 and signed on their behalf by:



Katie Morrison  
Treasurer

**Eastwood Parish Church of Scotland, Glasgow**  
**Independent Examiner's report to the Trustees of Eastwood Parish Church**  
**Year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 15.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity Trustees consider that the audit requirement of Regulations 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

G McClymont BAcc FCCA  
T B Dunn & Co

Address:

Ground Floor (part)  
Unit 8000, Academy Business Park  
51 Gower Street  
GLASGOW  
G51 1PR

Date: 12 March 2025

**Eastwood Parish Church of Scotland, Glasgow**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations & legacies	1	63,895	3,402	67,297	61,379	3,529	64,908
Charitable activities	2	41,762	-	41,762	41,533	-	41,533
Other trading activities	3	12,883	-	12,883	12,883	-	12,883
Investments	4	856	-	856	773	-	773
		<u>119,396</u>	<u>3,402</u>	<u>122,798</u>	<u>116,568</u>	<u>3,529</u>	<u>120,097</u>
<b>Expenditure on:</b>	5						
Raising funds		76	-	76	70	-	70
Charitable activities		107,324	2,120	109,444	105,174	3,481	108,655
		<u>107,400</u>	<u>2,120</u>	<u>109,520</u>	<u>105,244</u>	<u>3,481</u>	<u>108,725</u>
<b>Net income before gains and losses on investments</b>		11,996	1,282	13,278	11,324	48	11,372
Net gains on investments	8	<u>7</u>	<u>-</u>	<u>7</u>	<u>28</u>	<u>-</u>	<u>28</u>
<b>Net income</b>		12,003	1,282	13,285	11,352	48	11,400
Transfers between funds	12	<u>200</u>	<u>(200)</u>	<u>-</u>	<u>(343)</u>	<u>343</u>	<u>-</u>
<b>Net movement in funds</b>		12,203	1,082	13,285	11,009	391	11,400
<b>Total funds brought forward</b>		110,317	15,524	125,841	99,308	15,133	114,441
<b>Total funds carried forward</b>		<u><u>122,520</u></u>	<u><u>16,606</u></u>	<u><u>139,126</u></u>	<u><u>110,317</u></u>	<u><u>15,524</u></u>	<u><u>125,841</u></u>

**Eastwood Parish Church of Scotland, Glasgow**

**Balance sheet  
at 31 December 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Investments</b>	<b>8</b>	<u>775</u>	<u>-</u>	<u>775</u>	<u>768</u>	<u>-</u>	<u>768</u>
<b>Current Assets</b>							
Debtors & prepayments	<b>9</b>	6,914	78	6,992	14,557	144	14,701
Bank and cash		<u>119,083</u>	<u>16,528</u>	<u>135,611</u>	<u>100,548</u>	<u>15,380</u>	<u>115,928</u>
		<u>125,997</u>	<u>16,606</u>	<u>142,603</u>	<u>115,105</u>	<u>15,524</u>	<u>130,629</u>
<b>Liabilities - creditors &amp; accruals</b>							
Falling due within one year	<b>10</b>	<u>4,252</u>	<u>-</u>	<u>4,252</u>	<u>5,556</u>	<u>-</u>	<u>5,556</u>
<b>Net Current Assets</b>		<u>121,745</u>	<u>16,606</u>	<u>138,351</u>	<u>109,549</u>	<u>15,524</u>	<u>125,073</u>
<b>Net Assets</b>		<u>122,520</u>	<u>16,606</u>	<u>139,126</u>	<u>110,317</u>	<u>15,524</u>	<u>125,841</u>
<b>Funds of the charity</b>	<b>12</b>						
Restricted funds		-	16,606	16,606	-	15,524	15,524
Unrestricted funds		<u>122,520</u>	<u>-</u>	<u>122,520</u>	<u>110,317</u>	<u>-</u>	<u>110,317</u>
<b>Total funds</b>		<u>122,520</u>	<u>16,606</u>	<u>139,126</u>	<u>110,317</u>	<u>15,524</u>	<u>125,841</u>

The accounts were approved by Kirk Session and signed on  
its behalf on 11 February 2025 by:

Erika Watt Erika Watt, Session Clerk

Katie Morrison Katie Morrison, Treasurer



**Eastwood Parish Church of Scotland, Glasgow**  
**Accounting policies**  
**for the year ended 31 December 2024**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

**Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, as defined below.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 12.

**Income recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification of the dividend due has been received.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity, with the value being assessed by reference to the amount the charity would have been willing to pay for equivalent services or facilities on the open market; a corresponding amount is then recognised as expenditure in the same period. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

**Going concern**

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT against the expenditure heading for which it was incurred.

**Fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

**Eastwood Parish Church of Scotland, Glasgow**  
**Accounts for the year ended 31 December 2024**  
**Accounting policies (continued)**

**Investments**

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Taxation**

Eastwood Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**Debtors**

Other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**Creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>1 Donations and legacies</b>						
Offerings	42,472	1,272	43,744	49,003	1,457	50,460
Tax recovered on Gift Aid	10,885	266	11,151	11,912	283	12,195
Legacies	10,000	-	10,000	-	-	-
Congregational organisations	538	-	538	464	-	464
Other	-	1,864	1,864	-	1,789	1,789
	<u>63,895</u>	<u>3,402</u>	<u>67,297</u>	<u>61,379</u>	<u>3,529</u>	<u>64,908</u>
<b>2 Income from charitable activities</b>						
Weddings and funerals	875	-	875	580	-	580
Fundraising events	259	-	259	950	-	950
Rental of Church halls and rooms	40,628	-	40,628	40,003	-	40,003
	<u>41,762</u>	<u>-</u>	<u>41,762</u>	<u>41,533</u>	<u>-</u>	<u>41,533</u>
<b>3 Income from other trading activities</b>						
Premises rentals						
- telecoms mast	12,883	-	12,883	12,883	-	12,883
	<u>12,883</u>	<u>-</u>	<u>12,883</u>	<u>12,883</u>	<u>-</u>	<u>12,883</u>
<b>4 Investment income</b>						
Deposit interest	793	-	793	706	-	706
Dividends received	63	-	63	67	-	67
	<u>856</u>	<u>-</u>	<u>856</u>	<u>773</u>	<u>-</u>	<u>773</u>

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

<b>5 Analysis of expenditure</b>	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>Raising funds</b>						
Offering envelopes	76	-	76	70	-	70
<b>Charitable Activities</b>						
Giving to Grow	57,284	-	57,284	57,963	-	57,963
Presbytery dues	6,158	-	6,158	3,199	-	3,199
Minister's expenses	1,308	-	1,308	1,185	-	1,185
Pulpit & organ supply	790	-	790	260	-	260
Independent examiner's fee	418	-	418	386	-	386
Other salary costs (note 6)	-	-	-	1,755	-	1,755
Fabric repairs & maintenance	8,364	440	8,804	11,990	1,740	13,730
Council tax	3,828	-	3,828	3,729	-	3,729
Other buildings costs	22,955	-	22,955	17,890	-	17,890
Other expenses	6,219	1,680	7,899	6,817	1,741	8,558
	<u>107,324</u>	<u>2,120</u>	<u>109,444</u>	<u>105,174</u>	<u>3,481</u>	<u>108,655</u>
<b>Total</b>	<u>107,400</u>	<u>2,120</u>	<u>109,520</u>	<u>105,244</u>	<u>3,481</u>	<u>108,725</u>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**6 Staff costs and numbers**

	<b>2024 £</b>	<b>2023 £</b>
Salaries and wages	-	1,755
	<u>-</u>	<u>1,755</u>

The average number of employees during the year, calculated on the basis of head count (rather than full-time equivalents) was as follows:

	<b>2024</b>	<b>2023</b>
Music staff	-	1
	<u>-</u>	<u>1</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in fifth and subsequent years of service) was £38,884.

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**7 Trustee remuneration and related party transactions**

During the year, one Trustee (the minister) received reimbursement of expenses incurred in respect of council tax, travel and other expenses totalling £6,233 (2023: £5,929).

No Trustee or person related to a Trustee had any personal interest in any contract or transaction entered into during the year.

During the year, a total of £24,400 (2023: £29,241) was donated to the congregation by its Trustees.

**8 Investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Opening market value	768	740
Unrealised gain arising in year	7	28
Closing market value at 31 December	<u>775</u>	<u>768</u>
Investments at cost	<u>517</u>	<u>517</u>

Investments held comprise 70 units in the Church of Scotland Investors Trust Income Fund.

**9 Debtors & prepayments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gift Aid Tax Refund Due	3,808	8,410
Other	3,184	6,291
	<u>6,992</u>	<u>14,701</u>

**10 Creditors & accruals**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	4,252	5,556
	<u>4,252</u>	<u>5,556</u>

**11 Analysis of net assets by fund**

	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2024</b>				
Investments	775	-	-	775
Current assets	83,702	42,295	16,606	142,603
Current liabilities	(4,252)	-	-	(4,252)
	<u>80,225</u>	<u>42,295</u>	<u>16,606</u>	<u>139,126</u>
<b>2023</b>				
Investments	768	-	-	768
Current assets	82,409	32,696	15,524	130,629
Current liabilities	(5,556)	-	-	(5,556)
	<u>77,621</u>	<u>32,696</u>	<u>15,524</u>	<u>125,841</u>

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**12 Movements in funds**

	At 1 January £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December £
<b>2024</b>					
<b>Unrestricted funds</b>					
General	77,621	106,520	(104,116)	200	80,225
Designated fabric	32,696	12,883	(3,284)	-	42,295
	<u>110,317</u>	<u>119,403</u>	<u>(107,400)</u>	<u>200</u>	<u>122,520</u>
<b>Restricted funds</b>					
Baby & Toddler	535	493	(366)	(200)	462
Benevolent	500	-	(100)	-	400
Catering & Social	2,850	874	(416)	-	3,308
Community Development	4,244	-	(50)	-	4,194
Equipment fund	1,064	-	-	-	1,064
Flower	5,596	398	(661)	-	5,333
Halls renovation	-	1,537	(440)	-	1,097
Sunday School	735	100	(87)	-	748
	<u>15,524</u>	<u>3,402</u>	<u>(2,120)</u>	<u>(200)</u>	<u>16,606</u>
<b>Total funds</b>	<u>125,841</u>	<u>122,805</u>	<u>(109,520)</u>	<u>-</u>	<u>139,126</u>
<b>2023</b>					
<b>Unrestricted funds</b>					
General	72,282	103,713	(98,031)	(343)	77,621
Designated fabric	27,026	12,883	(7,213)	-	32,696
	<u>99,308</u>	<u>116,596</u>	<u>(105,244)</u>	<u>(343)</u>	<u>110,317</u>
<b>Restricted funds</b>					
Baby & Toddler	557	436	(258)	(200)	535
Benevolent	179	-	(250)	571	500
Catering & Social	2,831	667	(648)	-	2,850
Community Development	4,244	-	-	-	4,244
EPYC	28	-	-	(28)	-
Equipment fund	1,064	-	-	-	1,064
Flower	5,511	540	(455)	-	5,596
Halls renovation	-	1,740	(1,740)	-	-
Sunday School	719	146	(130)	-	735
	<u>15,133</u>	<u>3,529</u>	<u>(3,481)</u>	<u>343</u>	<u>15,524</u>
<b>Total funds</b>	<u>114,441</u>	<u>120,125</u>	<u>(108,725)</u>	<u>-</u>	<u>125,841</u>

**Purposes of unrestricted designated funds**

Fabric fund: set aside for the maintenance of the Church properties

**Purposes of restricted funds**

Baby & Toddler fund: to fund ongoing Baby & Toddler Group activities

Benevolent fund: managed at minister's discretion to provide cash to needy parishioners

Catering & social fund: for management and provision of catering and social events

Community Development fund: to fund community development and projects

EPYC (Eastwood Parish Youth Club) fund: to fund ongoing EPYC activities

Equipment fund: to fund audio/visual equipment

Flower fund: to provide flowers for display during services of worship and subsequent distribution to parishioners

Halls renovation fund: set aside for specific halls refurbishment projects

Sunday School: to fund ongoing Sunday School activities

**Eastwood Parish Church of Scotland, Glasgow**  
**Notes to the financial statements**  
**for the year ended 31 December 2024**

**13 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**14 Collections for Third Parties**

**2024**                      **2023**  
**£**                              **£**

In addition to the income dealt with in the accounts, the following special collections were disbursed to:

Launch Foods	565	-
Christian Aid	456	620
Macmillan Cancer Support	293	293
Mary's Meals	225	-
Poppy Scotland	173	120
Lodging House Mission	70	229
DEC Earthquake appeal	-	500
Glasgow City Mission	-	229
Auldhouse Community Foodbank	-	216
Helping Hands Community Foodbank	-	216
	<u>1,782</u>	<u>2,423</u>

**Eastwood Parish Church of Scotland, Glasgow**  
**Year ended 31 December 2024**  
**Appendix**

**Funds held on behalf of the Congregation by The Church of Scotland General Trustees**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Consolidated Fabric Fund</b>		
<b>Capital account</b>		
- Credit Balances held at 31 December at cost	<u>202,002</u>	<u>202,002</u>
- Market value of balances held at 31 December	<u>187,874</u>	<u>186,645</u>
<b>Revenue account</b>		
- Credit Balance at 31 December	<u>17,601</u>	<u>7,747</u>

During 2024, the congregation drew down £nil (2023: £nil) on either the revenue or capital accounts. Income of £7,371 in respect of dividends and interest of £3,214 was earned in the revenue account, which was offset by administration costs of £731.